

News Release

MS&AD Insurance Group Holdings, Inc.

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INSURANCE GROUP

December 14, 2021

MS&AD INSURANCE GROUP INVESTS IN IMPACT FUNDS

MS&AD Insurance Group Holdings, Inc. (President & CEO: Noriyuki Hara) announces that four of its subsidiary companies have jointly invested a total of USD 50 million in the impact funds "LGT Crown Impact" and "TPG Rise Climate" through an investment vehicle managed by LGT Capital Partners (Ireland) Ltd..

The MS&AD Insurance Group's mission is "to contribute to the development of a vibrant society and help secure a sound future for the planet, by enabling safety and peace of mind through the global insurance and financial service businesses". In order to contribute to the achievement of the mission, MS&AD Insurance Group will aim to generate positive and measurable environmental and social impact while earning economic returns through impact investments. Going forward, to pursue the achievement of Sustainable Development Goals (SDGs) and the realization of a sustainable society, the MS&AD Insurance Group will continue to focus on expanding its network in impact investment, and strive to accumulate knowledge on impact measurement and management.

1. Summary of Investment

- A) Fund Names : LGT Crown Impact, TPG Rise Climate
- B) Investment Amount : USD 50 million (approximately JPY 5.5 billion)
- C) Participants: Mitsui Sumitomo Insurance Co., Ltd.
Aioi Nissay Dowa Insurance Co., Ltd.
Mitsui Sumitomo Aioi Life Insurance Co., Ltd.
Mitsui Sumitomo Primary Life Insurance Co., Ltd.

2. Overview of the Funds

- A) LGT Crown Impact (*Fund Manager: LGT Capital Partners (Ireland) Ltd. (LGT)*)
 - LGT Crown Impact is an impact investment fund which will focus on four key themes (climate action, healthcare, education, and inclusive growth) with an explicit intention to bring about positive, measurable social and environmental impact, along with attractive economic returns.
 - Established in 1998, LGT is an alternative investment manager focusing on private markets, liquid alternatives and multi-asset class solutions. LGT began making impact investments in 2007, and they are known as one of the pioneers in the industry to incorporate Environmental, Social, and Governance (ESG) and impact investment across its platform.

B) TPG Rise Climate (*Fund Manager: TPG Rise Climate Management, LLC (TPG)*)

- TPG Rise Climate is a global impact investment fund with focus on opportunities in climate solutions. The fund will invest in climate-focused businesses and technologies to pursue both competitive financial returns and positive impact such as CO2 reduction.
- TPG is a leading global alternative asset firm founded in San Francisco in 1992. Launched in 2016, its impact investing platform has a rigorous and unique approach to assessing the quantitative social and environmental impact achieved by its investments.

MS&AD Insurance Group Holdings, Inc.

MS&AD Insurance Group Holdings, Inc. is a leading global insurance organization, engaging in the management of its group companies which are Mitsui Sumitomo Insurance Co., Ltd., Aioi Nissay Dowa Insurance Co., Ltd. and others. Our mission is to contribute to the development of a vibrant society and help secure a sound future for the planet. MS&AD Insurance Group enables safety and peace of mind through the world-leading insurance and financial service businesses to customers in 50 countries and jurisdictions. For a sustainable and resilient society, MS&AD Insurance Group commits to build on creating shared value with stakeholders.

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