

April 13, 2016

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Yasuyoshi Karasawa, President
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
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Establishment of a New U.S. Subsidiary by Aioi Nissay Dowa Insurance

Aioi Nissay Dowa Insurance Company Limited (President : Yasuzo Kanasugi, “ADI”), a member of MS&AD Insurance Group Holdings, Inc., announces that in March 2016, it established Aioi Nissay Dowa Insurance Services USA Corporation (“AIS”), a wholly-owned subsidiary in the U.S.

In March 2015, ADI acquired Box Innovation Group Limited (“BIG”), the U.K.’s largest MGA (Managing General Agent) of telematics insurance, marking its full-scale entry in the U.K. telematics auto insurance market. Subsequently, it has worked to acquire BIG’s expertise in telematics technology.

At the same time, research in the U.S. has progressed not only in telematics, but in areas such as driverless cars, FinTech, mobility services (car sharing and ride sharing) and artificial intelligence, with further development expected in these advanced technologies. Given these circumstances, ADI determined that the most effective way of conducting a comprehensive investigation into these technologies and considering strategies for the next generation, going beyond telematics alone, would be to establish a business entity in the U.S. ADI thus formed AIS.

The new company, AIS, will consolidate and amass expertise, including telematics technology from BIG and ADI’s own know-how from the auto insurance business it conducts in countries and regions worldwide, to deepen its research into cutting-edge auto insurance. It also plans to consider business alliances and capital tie-ups with companies that have a wide range of advanced technologies, not limited to automobiles.

By utilizing the advanced technology and expertise acquired by AIS across the Group as a whole, MS&AD Insurance Group aims to not only expand profits, but to achieve a safer, more secure society.

< Overview of the new company >

1. Company name	Aioi Nissay Dowa Insurance Services USA Corporation
2. Headquarters	Sate of California, U.S.
3. Established Capital	US\$ 8 million
4. Representative	Kenji Fujii
5. Established	March, 2016
6. Description of business	Research and investigation for advanced technology such as driverless cars, AI etc. and gathering information related those and others

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